

STATEMENT OF ACCOUNTS

2017-2018

M/s. RAVI AHUJA (H.O.) : RAIPUR

BALANCE SHEET AS AT 31st MARCH, 2018

PARTICULARS	SCHEDULE	AS AT 31.03.2018	AS AT 31.03.2017
		₹	₹
LIABILITIES			
PROPRIETOR'S CAPITAL ACCOUNT :			
Shri Ravi Ahuja	'A'	48,995,606	25,639,886
UNSECURED LOANS			
	'B'	34,543,427	39,818,887
CURRENT LIABILITIES AND PROVISIONS :			
Advance Received Against Land Sale		25,000,000	
Sundry Creditors And Other Credit Balances		41,320,918	
Expenses Payable		4,721	
Total :		66,325,639	65,203,734
		149,864,672	130,662,506
ASSETS			
FIXED ASSETS			
	'C'	1,308,392	1,533,817
INVESTMENTS			
	'D'	104,571,782	96,993,675
CURRENT ASSETS, LOANS & ADVANCES :			
A. CURRENT ASSETS :			
Inventories (Work-in-Progress)		21,655,434	
Cash & Bank Balances		1,841,560	
	'E'	23,496,994	20,803,786
B. LOANS, ADVANCES & DEPOSITS :			
Deposits		77,890	
Unsecured Deposits given		40,000	
Advance given for Land Purchase		3,804,500	
Advance given for Supplies		151,988	
Income Tax Refund & TDS/TCS Receivable		3,448,126	
Other Loans & Advances		12,965,000	
	'F'	20,487,504	11,331,228
Total :		149,864,672	130,662,506
Accounting Policies and Notes on Accounts	'G'	-	-

As per our Report under Section 44AB of Income tax Act, 1961 of even date

Signature to Schedule 'A' to 'G'

For, BAMB TAORI & CO.
Chartered Accountants
(Registration No.- 002026C)

PROPRIETOR



(SAGAR JAIN)
PARTNER
Membership No.- 420124

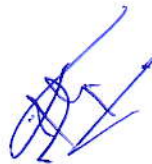
PLACE : RAIPUR
DATED : 10.09.2018

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018


PARTICULARS	SCHEDULE	2017-2018	2016-2017
		₹	₹
INCOME			
GROSS PROFIT :			
Brought Forward from Manufacturing and Trading Account		17,243,960	-
Interest Received			
From Bank (Saving Account)		29,456	20,020
From FDR		7,761	4,183
Other Income			
Agricultural Land Rent Received	24,000		
Remuneration M/s Sparsh Baldev Exports Pvt Ltd	2,400,000		
Share of Profit from M/s Ahuja Automobiles	9,278,734		
Share of Profit from M/s R.P. Enterprises	55,612		
Total :		29,039,523	5,109,832
EXPENDITURE			
Bank Charges		2,998	8,833
Depreciation		225,425	91,963
Audit Fees		21,240	-
Commission Paid (Agent Brokerage A/c)		1,243,860	-
Legal and Professional Expenses		27,950	94,379
Loss from Partnership Firm M/s Sparsh Exports		1,829	2,527
Loss from M/s Shree Krishna Ispat Udyog		220,285	260,230
Membership and Subscription		4,500	-
Miscellaneous Expenses		2,700	-
Sundry Balance W/off		24	-
Transferred to Proprietor's Capital Account		27,288,712	4,651,900
Total :		29,039,523	5,109,832
Accounting Policies and Notes on Accounts	'G'	-	-

As per our Report under Section 44AB of Income tax Act, 1961 of even date

Signature to Schedule 'A' to 'G'

For, BAMB TAORI & CO.
Chartered Accountants
(Registration No.- 002026C)


PROPRIETOR



(SAGAR JAIN)
PARTNER
Membership No.- 420124
PLACE : RAIPUR
DATED : 10.09.2018

MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

PARTICULARS	SCHEDULE	2017-2018	2016-2017
		₹	₹
SALES :			
Sale of Shop & Terrace		41,200,000	-
CLOSING STOCK :			
Work-in-Progress (Sparsh Square)		7,660,800	19,952,845
Work-in-Progress (Khuteri Project)		13,994,634	607,326
(As taken, valued and certified by the Proprietor)			
Total :		62,855,434	20,560,171
OPENING STOCK :			
Work-in-Progress		20,560,171	6,332,407
CONSTRUCTION COST : (SPARSH SQUARE)			
Land Cost		-	1,313,272
Architects & Civil Work Consultancy		533,800	365,000
Airconditioner Purchase		-	316,490
Readymade Concrete Purchase		57,600	-
Cement & Steel Bar Purchase		1,191,689	712,678
Bricks Purchase		24,000	-
Electricity Charges		79,860	74,620
Electric Fitting Charges		-	272,522
Electronics & Hardware Goods Purchase		1,599,533	1,643,573
Fiber Sheet & Glass Purchase		1,100,048	984,679
Freight Expenses		26,000	-
Installation & Labour for Glass & Aluminium Sheet		373,470	-
Labour Charges		1,033,823	3,566,898
Lifts Purchase & installation charges		759,941	-
Malba Shifting Expenses		80,000	-
Marbles & Tiles Purchase		3,527,546	899,282
Municipal Corporation Tax		181,125	56,469
Landscaping Expenses		-	35,022
Ply & Wood Purchase		253,770	1,978,683
Stamp Duty for Puren Land Sanshodhan		14,240	-
Window & Doors Purchase A/c		-	105,400
Water Charges		-	85,600
Structure Construction		827,550	1,210,250
EXPENSES ON KHUTERI PROJECT			
Architects & Consultancy Exp (Khuteri)		-	115000
National Highway Permission Consultancy Fee (Khuteri)		-	300000
National Highway Permission (Road Entry) Khuteri		-	192326
Bricks & Sand Purchase Exp.(Khuteri Site)		2,300,000.00	-
Development Shulk for Khuteri Gram Panchayat		665,776.00	-
Diversion Fee for Khuteri Plot		219,535.00	-
Land Cost Khuteri		10,186,997.00	-
Survey Work of Khuteri Site		15,000.00	-
GROSS PROFIT :			
Carried forward to Profit & Loss Account		17,243,960	-
Total :		62,855,434	20,560,171
Accounting Policies and Notes on Accounts	'G'	-	-

As per our Report under Section 44AB of Income tax Act, 1961 of even date
Signature to Schedule 'A' to 'G'


PROPRIETOR

For, BAMB TAORI & CO.
Chartered Accountants
(Registration No. - 002026C)


(SAGAR JAIN)
PARTNER
Membership No.- 420124

PLACE : RAIPUR
DATED : 10.09.2018

SCHEDULE 'A' TO 'G' ANNEXED TO AND FORMING PART OF THE STATEMENT OF ACCOUNTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018

AS ON
31.03.2018
₹

SCHEDULE 'A'

PROPRIETOR'S CAPITAL ACCOUNT

Shri Ravi Ahuja		
Opening Balance	25,639,886	
Add : Profit transferred from Profit & Loss Account	27,288,712	
Add : Miscellaneous Income	21,402	
Less : Drawings and other withdrawals	(3,520,735)	
Less : Donation Paid	(50,000)	
Less : Life Insurance Premium Paid	(372,364)	
Less : Mediclaim Paid	(11,294)	
		48,995,606
Total :		48,995,606

SCHEDULE 'B'

UNSECURED LOANS

Anand Ahuja	12,258,000.00
Anand Ahuja Huf	800,000.00
Anand Prabhu (HUF)	200,000.00
Femina Stores	515,000.00
Gauri Devi Ahuja	3,502,318.00
Jai Mata Di Transports	8,762,552.00
Kamna Ahuja	1,260,029.00
Kavita Ahuja	1,328,547.00
Meena Ahuja	315,190.00
Meeta Ahuja	520,000.00
Pawan Ahuja	2,500,000.00
Prabhu Ahuja (HUF)	200,000.00
Prabhu Gouri (HUF)	100,000.00
Prabhuram Ahuja	674,022.00
Preety Ahuja	210,379.00
Rajkumari Ahuja	105,190.00
Ravi Prabhu (HUF)	342,200.00
Sunil Sahu	750,000.00
Surendra Ahuja	200,000.00
Total :	34,543,427



M/s. RAVI AHUJA (H.O.) : RAIPUR
 Depreciation as per IT Act
SCHEDULE 'C'

DESCRIPTION OF ASSET	RATE OF DEP.	W.D.V. AS ON 01.04.2017	ADDITIONS		W.D.V. BEFORE DEPRECIATION	DEPRECIATION UPTO 31.03.2017	W.D.V. AS ON 31.03.2018
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			
15% Block (Vehicles)							
Scooter	15%	67,000	-	-	67,000	10,050	56,950
Car	15%	300,000	-	-	300,000	45,000	255,000
Eco Sports 1.5 Petrol Titanium A	15%	1,073,860	-	-	1,073,860	161,079	912,781
10% Block (Office Equipments)							
Camera & Mobile Purchase	10%	92,957	-	-	92,957	9,296	83,661
TOTAL :		1,533,817	-	-	1,533,817	225,425	1,308,392



AS ON
31.03.2018
₹SCHEDULE 'D'INVESTMENTIn Equity Shares - Unquoted :

Sparsh Baldev Exports Private Limited	280230	Nos.	2,025,000	
Sparsh Baldev Exports Private Limited	1200240	Nos.	29,525,904	
Sparsh Alloys Private Limited	5000	Nos.	50,000	
Deepshikha Marketing Private Limited	50000	Nos.	100,000	
Shadija Petro Chemicals Limited	500	Nos.	5,000	
				31,705,904

In Equity Shares - Quoted :

Reliance Power	16	Nos.		6,880
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In Bonds

SBI	10	Nos.		10,000
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Investment in Firm - M/s Shree Krishna Ispat Udyog				11,347,146
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Investment in Partnership Firm - M/s Sparsh Exports				118,105
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Investment in Partnership Firm -M/s Ahuja Automobiles				11,983,529
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Investment in Land				48,887,390
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Investment in Gold				400,884
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Investment in FDR - Dena Bank				111,944
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104,571,782
SCHEDULE 'E'CASH AND BANK BALANCES

Cash on hand				1,738,642
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Balance with Bank :

Dena Bank		11,669		
HDFC Bank		79,312		
Yes Bank		1,206		
IDBI Bank		10,730		
				102,918

Total : 1,841,560
SCHEDULE 'F'DEPOSITS

Electricity Department				7,000
Income Tax Appeal F.Y. 2013-14				70,890

Total : 77,890


SCHEDULE 'G'
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES

01. The financial statements have been consistently prepared on accrual basis under the historical cost convention and on going concern basis.
02. Valuation of Inventories :
Work in Progress : Valued at cost inclusive of land cost.
03. Revenue Recognition :
Sales are recognised on giving final possession or by giving legal title through registration or possession, which ever is earlier.
04. Recognition of Income and Expenditure :
Income and expenditure are generally on consistency basis accounted on accrual basis as they are earned or incurred. Profit & Loss on sale of investment is recognized on the date of contract. Dividend is accrued in the year in which it is declared whereby a right to receive is established. Interest is recognized on time proportion basis taking into account the amount outstanding and applicable rate of interest.
05. Tangible Fixed Assets :
Tangible Fixed Assets are stated at cost less depreciation on written down value method. All cost relating to the acquisition and installation of fixed assets are capitalized and includes borrowing costs, up to the date the asset is put to use. When assets are sold the sale value of assets are deducted from that block of assets and any gain or loss resulting from their disposal is transferred to same block of assets and if the block of assets stands surplus or deficit than such surplus or deficit is included in the Profit & Loss as short term capital gain or short term capital loss.
06. Depreciation :
Depreciation on depreciable tangible fixed assets put to use has been provided on WDV method at the rates and manner prescribed in the Income Tax Rules.
07. Borrowing Costs :
Borrowing costs directly attributable to the acquisition or construction of qualifying assets other than inventories are capitalized as part of the such assets, up to the date the asset is put to use. In case of inventories that requires a period of 12 months or more to bring them in saleable condition borrowing cost is capitalised on the basis which is considered reasonable. Other borrowing costs are charged to the statement of profit and loss in the year in which they are incurred.
08. Provisions, Contingent Assets & Liabilities :
A provision is recognized when the entity has a legal and constructive obligation as a result of a past event, for which it is probable that there will be an outflow of resources and which can be reliably estimated. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognized in the previous year in which the changes occur. Contingent Liabilities & Assets are not recognized but are disclosed in the notes.
09. Investment :
Investments in shares are held for long term and carried at cost. Investment in Land is stated at cost.
10. Taxes on Income
Current Tax is charged to Profit & Loss account on Cash Basis. Deferred Tax Asset/Liability is not considered to be recognised.

B. NOTES ON ACCOUNTS

11. Balance under sundry creditors and other credit balances, sundry debtors & other debit balances and deposits are subject to confirmation.
12. Interest on deposits with Government authorities if any will be accounted for on cash basis.
13. Net profit as shown in Profit and Loss Account is subject to liability of Income-tax if any. Provision for Deferred Tax Asset/Liability is not made.
14. In the opinion of the Proprietor there is no such events occurred after the date of Balance-Sheet of material value which needs disclosure in the accounts.

As per our Report under Section 44AB of Income tax Act, 1961 of even date
Signature to Schedule 'A' to 'G'


PROPRIETOR



For, BAMB TAORI & CO.
Chartered Accountants
(Registration No.- 002026C)

(SAGAR JAIN)
PARTNER
Membership No.- 420124

PLACE : RAIPUR
DATED : 10.09.2018

M/s. RAVI AHUJA (H.O.) : RAIPUR
GROUPING STATEMENT
FINANCIAL YEAR 2017-2018

	<u>Amount(in Rs.)</u>
<u>SUNDRY CREDITORS AND OTHER CREDIT BALANCES</u>	
<u>Sundry Creditors for Expenses</u>	
SKM Buildcon	845,182.00
Bamb Taori & Co.	21,240.00
Pankaj Enterprises	2,027,200.00
<u>Other Credit Balances</u>	
Navbharat Fuse Co. Limited	1,118,929.00
R.P. Enterprises	8,795,108.02
Asian Marketing	43,726.00
Baba Hardware	62,629.00
Himanshu Ahuja	781,000.00
Sparsh Alloys Pvt.Ltd. (Share A/c)	27,625,904
Total :	41,320,918.02
<u>ADVANCE RECEIVED AGAINST LAND</u>	
Shri Balaji Minerals	2,400,000.00
CPR Distributors Pvt.Ltd. (LOTUS)	2,500,000.00
Land Mark Associates	5,000,000.00
Swastik Developers	15,100,000.00
Total :	25,000,000.00
<u>EXPENSES PAYABLE</u>	
Electricity Charges Payable	1,290.00
Tds Payable on Contractor	3,431.00
Total :	4,721.00
<u>INVENTORIES</u>	
Work-in-Progress - Sparsh Square	7,660,800.00
Work-in-Progress - Khuteri Project	13,994,634.00
(As taken, valued and certified by the Proprietor)	
Total :	21,655,434.00
<u>UNSECURED DEPOSITS GIVEN</u>	
Rishav Vinimay Private Limited	40,000.00
Total :	40,000.00
<u>OTHER LOANS & ADVANCES</u>	
Kishan Lal Ahuja	12,965,000.00
Total :	12,965,000.00
<u>ADVANCE GIVEN FOR SUPPLIES</u>	
Johnson Lifts Private Limited	151,988.00
Total :	151,988.00
<u>INVESTMENT IN LAND</u>	
Land Mujgahan	25,273,879.00
Land Account	21,106,236.00
Land Khilora	2,507,275.00
Total :	48,887,390.00
<u>STATUTORY DUES RECEIVABLE</u>	
Advance Income Tax (A.Y.-2018-19)	2,450,000.00
Income Tax refund Receivable(F.Y.-2016-17)	34,918.00
TDS Receivable on Salary	525,000.00
TDS & TCS Receivable (R.P. & SKIU)	438,208.00
Total :	3,448,126.00
<u>LABOUR CHARGES</u>	
Labour Charges Civil Work	478,542.00
Labour Charges Fabrication Work	91,360.00
Labour Charges Plumber Work	40,000.00
Labour Charges POP & Wall Painting	191,444.00
Labour Charges Tiles & Marbles Fitting Exp	232,477.00
Total :	1,033,823.00

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M/s. RAVI AHUJA (H.O.) : RAIPUR
GROUPING STATEMENT
FINANCIAL YEAR 2017-2018

		<u>Amount(in Rs.)</u>
<u>LIFT PURCHASE AND INSTALLATION CHARGES</u>		
Lifts Purchase		747,941.00
Installation Charges		12,000.00
	Total :	<u>759,941.00</u>


PROPRIETOR